



6 December 2017

**ASX ANNOUNCEMENT (ASX: MPO)**

**APPOINTMENT OF NEW DIRECTOR**

The Directors of Molopo Energy Limited ("Molopo" or "the Company") are pleased to advise the appointment of Mr Richard Mathews as finance director of the Company.

Mr Mathews is a chartered accountant with extensive commercial and industry experience. He was employed by KPMG NZ and following attaining his accounting certification, subsequently moving into commerce and industry where he gained extensive experience working with UK and internationally listed blue-chip companies the likes of NYK Shipping, Gate Gourmet, Babcock International and Electrolux Home Products Pty where he held senior financial posts.

In addition, Richard has gained valuable experience working in large multi-national private equity based businesses the likes of IDG, Vue International and Atlantis Healthcare, the latter where he was group financial controller.

Richard has extensive operational experience involved setting up and establishing a finance structure, implementing a finance system, establishing internal controls and governance protocols and building a finance team and relationships within the business.

As an Executive Director of Molopo, Richard has entered into an employment agreement with Molopo as its Finance Director under which he is on 10-day per month salary package of \$120,000 per annum plus superannuation. The employment agreement can be terminated by either party on 3 months' notice.

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**MOLOPO ENERGY LIMITED**

*For further information please contact:*

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