



6 November 2017

ASX ANNOUNCEMENT (ASX: MPO)

Molopo is Successful in having Keybridge's legal actions transferred to the Supreme Court of Victoria

As previously announced by Molopo Energy Limited (**Molopo**) on 15 September 2017, Keybridge Capital Limited (**Keybridge**) had commenced two legal proceedings against Molopo in September this year. Mr Ronnen Rosengart, the sole Australian resident Molopo Director at the time when those proceedings were commenced, was also named as a defendant in one of these proceedings.

Molopo confirms its denial of the allegations and any liability in relation these proceedings and is opposing and defending these proceedings.

Both of these proceedings were commenced by Keybridge in the Supreme Court of Western Australia, despite (among other things) the registered office, principal place of business, company secretary office and books and records of Molopo being in Melbourne.

The Molopo Board were of the view that these legal proceedings, whilst opposing and defending them, should not have been commenced by Keybridge in the Supreme Court of Western Australia. Consequently, Molopo made Applications to the Supreme Court of Western Australia to have these legal proceedings transferred to the Supreme Court of Victoria.

On Thursday 2 November 2017, Molopo's Applications were heard by the Supreme Court of Western Australia and the Supreme Court Ordered that:

1. Both of these proceedings are transferred to the Supreme Court of Victoria.
2. Keybridge pay Molopo's and Mr Rosengart's costs of the two applications.

Molopo will inform the market of further material developments in relation to these proceedings as they arise.

MOLOPO ENERGY LIMITED

Yours sincerely,

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