



8 March 2017

**ASX ANNOUNCEMENT (ASX: MPO)**

**APPOINTMENT OF MANAGING DIRECTOR**

Molopo Energy Limited ("Molopo" or "the Company") are pleased to announce that the Board has appointed Mr Alexandre Gabovich as Managing Director of the Company, effective immediately.

Mr Gabovich was appointed to the Board on 27 February 2017 and has a strong track record leading operations in emerging markets as well as in international business development.

He is an executive in Noble Technologies, a leading Russian company focused on Oil and Gas downstream as well as a managing partner in S.I.S, an investment fund.

Mr Gabovich's previous roles include CEO at PNO Consultants, a Paris based European leader in grants and public financing consultancy, CEO at Yperion Technology, Investment professional at Gustav Leven Family Office. He is the founder of VisuMotion GmbH (Germany) a leading provider of glasses-free 3D hardware, software and content provisioning solutions, and headed business development of X3D Technologies GmbH (Germany), which developed a 3D Solution marketplace.

In accordance with Listing Rule 3.16.4, the Company advise Mr Gabovich's terms of appointment as follows:

Commencement Date: 8<sup>th</sup> March 2017

Remuneration: \$220,000 plus superannuation

Termination: 3-month notice

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**MOLOPO ENERGY LIMITED**

*For further information please contact:*

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